

California Exempt Organization Annual Information Return

2024

199

Calendar Year 2024 or fiscal year beginning (mm/dd/yyyy) and ending (mm/dd/yyyy)

Corporation/Organization name ADELANTE FOUNDATION, INC. California corporation number 4305016

Additional information. See instructions. FEIN 94-3329340

Street address (suite or room) 37 UPENUF ROAD PMB no.

City WOODSIDE State CA ZIP code 94062

Foreign country name Foreign province/state/county Foreign postal code

- A First return... B Amended return... C IRC Section 4947(a)(1) trust... D Final information return... E Check accounting method... F Federal return filed?... G Is this a group filing?... H Is this organization in a group exemption... I Did the organization have any changes to its guidelines... J If exempt under R&TC Section 23701d... K Is the organization exempt under R&TC Section 23701g?... L Is the organization a limited liability company?... M Did the organization file Form 100 or Form 109... N Is the organization under audit by the IRS... O Is federal Form 1023/1024 pending?

Part I Complete Part I unless not required to file this form. See General Information B and C.

Table with 4 columns: Description, Line Number, Amount, and Balance. Rows include Receipts and Revenues (lines 1-8), Expenses (lines 9-10), and Payments (lines 11-16).

Sign Here Under penalties of perjury, I declare that I have examined this return... Signature of officer: TREASURER, Telephone: (415) 999-9647

Paid Preparer's Use Only Preparer's signature, Date, Check if self-employed, Firm's name (or yours, if self-employed) and address: TARLSON & ASSOCIATES, Telephone: (415) 956-5700

May the FTB discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

**Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information.**

<b>Receipts from Other Sources</b>	1	Gross sales or receipts from all business activities. See instructions . . . . .	●	1		00	
	2	Interest . . . . .	●	2		00	
	3	Dividends . . . . .	●	3		00	
	4	Gross rents . . . . .	●	4		00	
	5	Gross royalties . . . . .	●	5		00	
	6	Gross amount received from sale of assets (See instructions) . . . . .	●	6		00	
	7	Other income. Attach schedule . . . . . See Stmt . . . . .	●	7	1,005,069	00	
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 . . . . .	●	8	1,005,069	00	
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule . . . . .	●	9		00	
	10	Disbursements to or for members . . . . .	●	10		00	
	11	Compensation of officers, directors, and trustees. Attach schedule . . . . . See Stmt . . . . .	●	11		00	
	12	Other salaries and wages . . . . .	●	12	515,514	00	
	<b>Expenses and Disbursements</b>	13	Interest . . . . .	●	13	1,732	00
		14	Taxes . . . . .	●	14	55,597	00
		15	Rents . . . . .	●	15	60,615	00
		16	Depreciation and depletion (See instructions) . . . . .	●	16		00
		17	Other expenses and disbursements. Attach schedule . . . . . See Stmt . . . . .	●	17	460,839	00
		18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 . . . . .	●	18	1,094,297	00

<b>Schedule L Balance Sheet</b>		<b>Beginning of taxable year</b>		<b>End of taxable year</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Assets</b>					
1	Cash . . . . .		511,418	●	549,607
2	Net accounts receivable . . . . .		1,939,206	●	1,994,095
3	Net notes receivable . . . . .			●	
4	Inventories . . . . .			●	
5	Federal and state government obligations . . . . .			●	
6	Investments in other bonds . . . . .			●	
7	Investments in stock . . . . .			●	
8	Mortgage loans . . . . .			●	
9	Other investments. Attach schedule . . . . .			●	
10	<b>a</b> Depreciable assets . . . . .	200,554		216,055	
	<b>b</b> Less accumulated depreciation . . . . .	158,318	42,236	151,857	64,198
11	Land . . . . .		0	●	0
12	Other assets. Attach schedule . . . . .			●	
13	<b>Total assets</b> . . . . .		2,492,860		2,607,900
<b>Liabilities and net worth</b>					
14	Accounts payable . . . . .		55,387	●	65,868
15	Contributions, gifts, or grants payable . . . . .			●	
16	Bonds and notes payable . . . . .			●	
17	Mortgages payable . . . . .			●	
18	Other liabilities. Attach schedule . . . . . SEE STMT . . . . .		441,614		423,412
19	Capital stock or principal fund . . . . .			●	
20	Paid-in or capital surplus. Attach reconciliation . . . . .		1,995,859	●	2,118,620
21	Retained earnings or income fund . . . . .			●	
22	<b>Total liabilities and net worth</b> . . . . .		2,492,860		2,607,900

<b>Schedule M-1 Reconciliation of income per books with income per return</b>			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.			
1	Net income per books . . . . .	●	178,368
2	Federal income tax . . . . .	●	
3	Excess of capital losses over capital gains . . . . .	●	
4	Income not recorded on books this year. Attach schedule . . . . .	●	
5	Expenses recorded on books this year not deducted in this return. Attach schedule . . . . .	●	
6	<b>Total.</b> Add line 1 through line 5 . . . . .		178,368
7	Income recorded on books this year not included in this return. Attach schedule . . . . .	●	
8	Deductions in this return not charged against book income this year. Attach schedule . . . . .	●	
9	<b>Total.</b> Add line 7 and line 8 . . . . .		
10	<b>Net income per return.</b> Subtract line 9 from line 6 . . . . .		178,368

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Name as Shown on Return  
ADELANTE FOUNDATION, INC.

California Corporation No.  
4305016

<b>Other Liabilities:</b>	Beginning of Tax Year	End of Tax Year
GUARANTEED DEPOSITS	441,614.	423,412.
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Totals to Form 199, Schedule L, line 18 . . . . . ▶</b>	441,614.	423,412.

<b>Paid-in or Capital Surplus:</b>	Beginning of tax year	End of tax year
UNRESTRICTED NET ASSETS	1,995,859.	2,118,620.
<b>Totals to Form 199, Schedule L, line 20 . . . . . ▶</b>	1,995,859.	2,118,620.



## Additional Information From 2024 California Exempt Organization Business

### Form 199: CA Exempt Organization Annual Information

#### Part II, Line 7 - Other Income

#### Continuation Statement

Description	Amount
MICROCREDIT INTEREST	1,004,899
INVESTMENT INCOME	170
<b>Total</b>	<b>1,005,069</b>

### Form 199: CA Exempt Organization Annual Information

#### Part II, Line 11 - Compensation

#### Continuation Statement

Description	Amount
LINDSEY DOOLITTLE	
RICH MUSAT	
JOHN KENDALL	
RICH LANG	
DAVID FLEMING	
GINA CAPPUCCITTI	
JANET LAUTENBERGER	
ANTHONY STONE	
SUE VANDERBERG	
BECKY MASSIE	

### Form 199: CA Exempt Organization Annual Information

#### Part II, Line 17 - Expenses

#### Continuation Statement

Description	Amount
OTHER EMPLOYEE BENEFITS	76,152
ACCOUNTING	16,538
ADVERTISING AND PROMOTION	3,904
OFFICE EXPENSES	81,527
TRAVEL	21,941
OTHER ADMINISTRATIVE EXPENSES	112,756
VEHICLE	56,588
PROVISION FOR LOAN IMPAIRMENT	75,040
PROGRAM COSTS	16,393
<b>Total</b>	<b>460,839</b>

### Form 199: CA Exempt Organization Annual Information

#### Sch L, Line 2b

#### Itemization Statement

Description	Amount
LOAN PORTFOLIO	2,133,663
IMPAIRMENT LOSS ALLOWANCE	-239,389
ACCOUNTS RECEIVABLE AND OTHER ASSETS	44,932
<b>Total</b>	<b>1,939,206</b>

### Form 199: CA Exempt Organization Annual Information

**Sch L, Line 2d****Itemization Statement**

<b>Description</b>	<b>Amount</b>
LOAN PORTFOLIO	2,144,533
IMPAIRMENT LOSS ALLOWANCE	-198,051
ACCOUNTS RECEIVABLE AND OTHER ASSETS	47,613
<b>Total</b>	<b>1,994,095</b>

**Form 199: CA Exempt Organization Annual Information****Sch L, Line 14b****Itemization Statement**

<b>Description</b>	<b>Amount</b>
A/P	25,963
EMPLOYEE SEVERANCE	29,424
<b>Total</b>	<b>55,387</b>

**Form 199: CA Exempt Organization Annual Information****Sch L, Line 14d****Itemization Statement**

<b>Description</b>	<b>Amount</b>
A/P	30,736
EMPLOYEE SEVERANCE	35,132
<b>Total</b>	<b>65,868</b>